

TEACHERS' RETIREMENT BOARD  
BUDGETS AND AUDITS COMMITTEE

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SUBJECT: 2000/2001 Final Budget Report

ITEM NUMBER: 6

ATTACHMENT(S): 1

ACTION: \_\_\_\_

DATE OF MEETING: October 11, 2001

INFORMATIONAL: X

PRESENTER: Peggy Plett

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Attached for your review is the final budget report for the prior fiscal year. Although the remaining balance appears to be significant, a number of sizable prior year expenditures have yet to be recorded against that balance. We are confident the balance will be sufficient to meet our prior year obligations. However, we don't expect there will be an appreciable amount available for carryover.

STATE TEACHERS' RETIREMENT SYSTEM  
MONTHLY BUDGET REPORT

2000/2001 FISCAL YEAR  
Final

August 21, 2001

Attachment I  
B&A Cmte. Item 6

	BUDGET ALLOTMENT	YEAR TO DATE EXPENDITURES	YEAR TO DATE ENCUMBRANCES	REMAINING BALANCE	REMAINING PERCENT
PERSONAL SERVICES					
Salaries & Wages	\$24,446,096.00	\$23,184,670.80	\$0.00	\$1,261,425.20	5.16%
Staff Benefits	\$4,527,699.00	\$4,090,166.26	\$0.00	\$437,532.74	9.66%
TOTAL PERSONAL SERVICES	\$28,973,795.00	\$27,274,837.06	\$0.00	\$1,698,957.94	5.86%
OPERATING EXPENSES & EQUIPMENT					
General Expense	\$1,439,807.00	\$709,505.46	\$25,700.80	\$704,600.74	48.94%
Printing	\$1,013,700.00	\$752,891.53	\$18,035.62	\$242,772.85	23.95%
Communications	\$753,200.00	\$559,436.87	\$1,217.03	\$192,546.10	25.56%
Postage	\$704,100.00	\$569,012.89	\$0.00	\$135,087.11	19.19%
Insurance	\$11,000.00	\$10,073.80	\$0.00	\$926.20	8.42%
Travel In-State	\$304,200.00	\$193,849.86	\$0.00	\$110,350.14	36.28%
Travel Out-of-State	\$71,900.00	\$25,666.30	\$0.00	\$46,233.70	64.30%
Training	\$320,200.00	\$201,563.49	\$0.00	\$118,636.51	37.05%
Facilities	\$3,266,100.00	\$2,761,147.39	\$15,677.72	\$489,274.89	14.98%
C. & P.S.-Interdepartmental	\$1,090,500.00	\$911,859.12	\$109,994.00	\$68,646.88	6.29%
C. & P.S.-External	\$3,685,500.00	\$1,813,252.50	\$1,459,479.08	\$412,768.42	11.20%
Consol. Data Svc. (Teale)	\$6,156,700.00	\$6,875,724.02	\$480,232.89	(\$1,199,256.91)	-19.48%
Data Processing	\$4,858,000.00	\$6,742,110.22	\$474,521.26	(\$2,358,631.48)	-48.55%
Pro Rata	\$1,871,716.00	\$1,871,716.00	\$0.00	\$0.00	0.00%
Equipment	\$368,800.00	\$134,835.07	\$0.00	\$233,964.93	63.44%
Other Items of Expense	\$2,000.00	\$1,269.53	\$0.00	\$730.47	36.52%
TOTAL O.E. & E.	\$25,917,423.00	\$24,133,914.05	\$2,584,858.40	(\$801,349.45)	-3.09%
TOTAL PERS. SER. & O. E. & E.	\$54,891,218.00	\$51,408,751.11	\$2,584,858.40	\$897,608.49	1.64%
Minimum Allowance Chapter 632/99	\$479,136.07	\$479,136.07	\$0.00	\$0.00	0.00%
Health Benefits Medicare Chapter 1032/00	\$500,000.00	\$355,025.51	\$9,274.72	\$135,699.77	27.14%
Health Benefits Chapter 740/99	\$489,941.89	\$364,587.43	\$71,896.25	\$53,458.21	10.91%
Supplement Program Chapter 1021/00	\$600,000.00	\$407,758.39	\$0.00	\$192,241.61	32.04%
REIMBURSEMENTS	(\$389,000.00)	(\$427,274.18)	\$0.00	\$38,274.18	-9.84%
ED. CODE 22954 -SBMA-	(\$63,000.00)	(\$58,586.00)	\$0.00	(\$4,414.00)	7.01%
TOTAL STRS	\$56,508,295.96	\$52,529,398.33	\$2,666,029.37	\$1,312,868.26	2.32%

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